

Net-Zero GHG Emissions Transition Plan

Introduction

As a Group listed on the Bursa Malaysia Main Board under the construction category, Protasco Berhad operates across various sectors including clean energy, agriculture, education, engineering consultancy, hotel and hospitality, road construction and maintenance, property development, and trading and manufacturing. Our multifaceted business structure positions us uniquely to drive significant reductions in GHG emissions across these sectors.

Our Net-Zero Commitment

Our goal is to achieve net-zero GHG emissions by 2050. To ensure progress, we have established interim targets:

- 50% reduction by 2030
- 75% reduction by 2040

We will regularly review and adjust our strategies to remain on track towards these goals.

In summary, table below provides our commitment towards Net-Zero according to the timeline.

TIMELINE		COMMITMENT
Short-Term	2024-2030	Focus on energy efficiency, renewable energy projects, and sustainable practices in all sectors.
Medium-Term	2031-2040	Scale up renewable energy integration, enhance carbon sequestration efforts, and innovate low-carbon technologies.
Long-Term	2041-2050	Achieve net-zero emissions, fully integrate sustainability into all business processes, and support global climate resilience efforts.

Governance and Reporting

In line with our commitment to sustainability and transparency, Protasco Berhad and its businesses will be managing climate-related risks and opportunities, strategic response to the climate challenge, and our progress towards achieving net-zero GHG emissions by 2050 in accordance with the TCFD framework.

The Group through the endorsement of Board of Directors has a Sustainability Committee responsible for overseeing climate-related risks and opportunities. This committee meets quarterly to review progress, set strategic direction, and ensure alignment with our net-zero goals.

Management's Role:

Head of Strategy & Sustainability Office (SSO): Leads the implementation of climate strategies across the company, supported by a cross-functional team or the Sustainability Working Committee). The Head, reports directly to the Group Managing Director (GMD) and the Board's Sustainability Committee.

Sustainability Committee:

The committee has 4 levels – Board Risk Management Committee (BRMC), Sustainability Steering Committee (SSC), Sustainability Working Committee (SWC), and Divisional Working Committee (DWC). In general, the responsibilities are:

- ✓ Oversee our transition plan,
- ✓ Implementing and monitoring our net-zero strategies.
- ✓ Ensuring transparency through annual sustainability reports.

Progress Reporting:

- ✓ Implement a robust monitoring and reporting system to track emissions reductions and progress.
- ✓ Annual Sustainability Report: Publish an annual report detailing progress towards our targets, including emissions data, energy consumption, and key initiatives.
- ✓ Transparency: Ensure transparency through internal audit of our emissions data and sustainability practices.

Metrics and Targets

As indicated in our Net-Zero commitment, the Group emissions reduction targets are as follows:

- ✓ Net-Zero by 2050:
Achieve net-zero GHG emissions across all operations by 2050.
- ✓ Interim Targets:
Reduce emissions by 50% by 2030 and 75% by 2040.

Performance Metrics

In our commitment towards achieving net-zero GHG emissions across all operations by 2050.

Three most important performance metrics will be focused.

- i) GHG Emissions: Measure and report Scope 1, Scope 2, and where feasible, Scope 3 emissions.
- ii) Energy Efficiency: Track energy consumption and efficiency improvements across all sectors.
- iii) Renewable Energy: Monitor the percentage of energy sourced from renewables.

Conclusion

Protasco Berhad is dedicated to leading the transition to a sustainable, low-carbon future. Our comprehensive Net-Zero GHG Emissions Transition Plan underscores our commitment to environmental stewardship, innovation, and responsible growth. By achieving net-zero emissions by 2050, we aim to set a benchmark in the industry and contribute positively to global climate goals.